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Cheviot wins runner up at PAM Awards

Cheviot Asset Management, one of the UK's fastest growing private wealth management businesses, is pleased to announce that it was runner up of the "Image and Reputation" Award for high net worth clients at the prestigious Private Asset Management (PAM) Awards 2008, held last night at the Dorchester Hotel, Park Lane, London.

The event, the largest private asset management awards ceremony, recognises the top achievers in their various specialist categories in front of an international 450-strong audience.

The Image and Reputation category includes asset managers who have high net worth clients with more than £500,000 and less than £10 million in investible assets and whose full range of activities have made the most positive impression in the industry over the past twelve months. The award, judged by a panel of industry experts, made their decision based on five sub sections; marketing and communications, performance and service, client retention/acquisition, transparency and trust and talent management.

This award follows similar success last year at the inaugural Spear's Wealth Management HNW Awards when Cheviot won the category for the Most Effective New Market Entrant.

Michael Kerr-Dineen, Chief Executive, commented:

"We are very proud to have been awarded runner up in the category following a record year for the business in which we have increased assets under management to some £2.5bn. It is particularly satisfying to be recognised in this way by the industry, reflecting the work we have done to provide a first-class personal service to all our clients."

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Notes to Editors**Cheviot Asset Management**

Cheviot, the independent investment management firm, was re-launched in 2006. It is the fastest growing wealth management firm in the UK, with £2.5 billion in assets under management. It provides independent, high quality advice to its clients, providing them with tailored solutions.